

## STUDENTS MUST BE DEGREE-SEEKING AT ASU-BEEBE FOR LOAN CERTIFICATION

### ASU-Beebe Private Loan Certification Process

**Upon submitting the application below, you acknowledge having read, understood and agree to the following Certification Process:**

1. **ALL STUDENTS MUST COMPLETE the Free Application for Federal Student Aid (FAFSA), to have federal aid eligibility determined prior to private loan certification**, even if you are on Financial Aid Suspension (SAP) for 67% or GPA. **All students must have exhausted all federal financial aid eligibility prior to borrowing private loans, if eligible.**
2. The private loan will be certified **UP TO** the cost of attendance minus any other aid you receive, or the amount requested **IF** the amount is less than the cost of attendance minus any other aid. **Private loans are only certified one semester at a time. You must register for an upcoming semester and contact the Financial Aid office.**
3. You cannot be dually enrolled (**receiving financial aid at another college**). You must disclose to our Financial Aid office **if you are dually enrolled**. Failure to do so may result in denial of any future certification request.
4. ASU-Beebe does not endorse any specific lender. These lenders are lenders which students have borrowed from, while attending our institution, within the last three years. Lenders are removed if they are no longer administering alternative loans. Please be advised that these are not the only lenders available. It is your responsibility to seek out a lender. Please seek out all educational resources and alternatives before beginning the private loan process.
5. Be advised that the loan will disburse in two disbursements for the semester. **Private loans will be certified to disburse along with ASU-Beebe's federal student loan disbursement dates where possible.** Late requests will disburse based on lender guidelines (normally ten days after certification).
6. Private loans are sent to ASU-Beebe via Electronic Funds Transfer (EFT). The Cashier's Office issues stipend checks minus any remaining account balance. Please contact the Cashier's Office concerning stipends at (501) 882-8825 or (501) 882-8850 or (501) 882-8982.

**(Please submit this page to the Financial Aid Office ONLY after completing the FastChoice process)**

**Please log into **FastChoice** to complete the private loan application:**

<https://choice.fastproducts.org/FastChoice/home/109100/1>

**(No action will be taken by the Financial Aid Office if you have not completed the FAFSA , the FastChoice process or if this form has not been submitted to the Financial Aid office.)**

By signing below, I am verifying that I understand that this is not a federally funded student loan. I have read and understand the terms and conditions of my private education loans with my lender.

Printed Legal Name: \_\_\_\_\_

Street Address: \_\_\_\_\_ (include city, state, zip code)

Mailing Address: \_\_\_\_\_ (include city, state, zip code)

Student ID # \_\_\_\_\_ Home Phone: \_\_\_\_\_ Cell Phone: \_\_\_\_\_

FAFSA on file at ASU-Beebe? \_\_\_\_\_ Yes \_\_\_\_\_ No

Signature \_\_\_\_\_ Date \_\_\_\_\_

**+++++THIS SECTION FOR OFFICE USE ONLY+++++**

Certified: YES ( ) NO ( ) Amount Certified: \_\_\_\_\_ Date: \_\_\_\_\_

Form Revised Summer 2024