



MAIL or EMAIL THIS COMPLETED AND SIGNED FORM TO:

Arkansas State University-Beebe

1000 Iowa Street, Beebe, AR 72012 | 501-882-8845

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PLUS Loan Certification Request

PLUS loans are federal loans that graduate or professional degree students and parents of dependent undergraduate students can use to help pay education expenses. The U.S. Department of Education makes Direct PLUS Loans to eligible borrowers through schools participating in the Direct Loan Program. This loan must be used for educational purposes. The maximum PLUS loan amount you can borrow is the cost of attendance (determined by the school) minus any other financial assistance. Parents should remember that these funds are a loan from the U.S. Department of Education, and **the loan must be repaid**. A Direct PLUS Loan made to a parent cannot be transferred to the child. *You*, the parent, are responsible for repaying the loan. Interest is accrued and there is a loan fee on all Direct PLUS Loans. The loan fee is a percentage of the loan amount and is proportionately deducted from each loan disbursement.

What additional steps must I take to receive my loan?

If you are eligible for a Direct PLUS Loan, you will be required to sign a **Master Promissory Note (MPN)**, agreeing to the terms of the loan, and complete **PLUS Credit Counseling**.

Go to studentaid.gov to electronically sign the **PLUS Promissory Note** and complete **PLUS Credit Counseling**. You will need your FSA ID to sign electronically. The FSA ID is the same as the one used to sign the FAFSA. If you do not have a parent FSA ID, you may create one at <https://studentaid.gov/fsa-id/create-account/launch>.

Student's Name _____

Student's ID _____

Parent Information (REQUIRED) – Please print clearly

Last Name _____ First Name _____ MI _____

Social Security Number _____ Date of Birth _____

Permanent Address _____

City _____ State _____ Zip _____ Phone Number (____) _____ - _____

Driver's License # _____ State _____

Amount you wish to borrow (REQUIRED for loan request): \$ _____

(The amount awarded will not exceed the cost of attendance at ASU-Beebe.)

Loan Period (check one): ☐ Fall & Spring ☐ Fall only ☐ Spring only

U.S. Citizenship Status (check one):

☐ U.S. Citizen or National ☐ Permanent Resident or other eligible alien- Alien Registration # _____

The school will credit your loan money to the student's account. If the amount credited is more than the amount of the tuition, fees, room and board, and other authorized charges, the excess amount is called a credit balance. This credit balance will be paid according to how the PLUS loan application was completed.

Parent Signature _____ Date _____