



ARKANSAS STATE UNIVERSITY - BEEBE

Financial Aid Office

BEEBE (501) 882-8845 | SEARCY (501) 207-6253 | HEBER SPRINGS (501) 362-1211

2025-2026 Independent Student Asset Information Form

Student's Name:	Student ID or SSN:	Date:
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Your 2025-2026 FAFSA was received by the ASU - Beebe Financial Aid Office. Unfortunately, it was not processed due to missing student asset information. To finish the processing of your FAFSA, please complete the following information and return it to the ASUB Financial Aid Office. Once the form is received, your FAFSA will be corrected with the information provided on this form. It will take approximately two to three days to complete and receive the correction.

Report information for each item below as of the date you completed the FAFSA. If the answer is zero, please write "0" in the space provided. Please answer each item.

	Student and Spouse, if applicable.
Balance of cash, savings, and checking accounts –	
Net worth of investments, including real estate. Do not include the home you live in.	
Net worth of current businesses and/or investment farms. Do not include a family farm or family business with 100 or fewer full-time or full-time equivalent employees.	

Net worth: Based on the day you completed the FAFSA, the value of investments, businesses, and/or investment farms, minus debts related to those same investments, businesses, and/or investment farms. If net worth is a negative number, please use "0".

Investments	Business and/or Investment Farm
<p>Investments include:</p> <p>(1) Rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family), trust funds, UGMA and UTMA accounts, money market funds, certificates of deposit, stocks, and stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.</p> <p>(2) Qualified educational benefits or education savings accounts (e.g., Coverdell savings account, 529 college savings plans and the refund value of 529 prepaid tuition plans). For a student who does not report parental information, the accounts owned by the student (and/or the student's spouse) are reported as student investments. For a student who must report parental information, the accounts reported as parental investments, including all accounts owned by the student and all accounts owned by the parents for any member of the household.</p> <p>Investments do not include:</p> <p>(1) The value of life insurance, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.); and (2) UGMA and UTMA accounts for which you are the custodian, but not the owner.</p>	<p>Business and/or Investment Farm value includes:</p> <p>The market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.</p> <p>Business value does not include:</p> <p>Value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes (1) persons directly related to you, such as a parent, sister or cousin, or (2) persons who are or were related to you my marriage, such as a souse, stepparent or sister-in-law.</p> <p>Investment farm value does not include:</p> <p>Value of a family farm that you (your spouse and/or your parents) live on and operate.</p>

By signing below, I certify that all of the information reported is complete and correct to the best of my knowledge:

Student's Signature:	Date:
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