

MAIL or EMAIL THIS COMPLETED AND SIGNED FORM TO:

Arkansas State University-Beebe

1000 Iowa Street, Beebe, AR 72012 | 501-882-8845 finaid@asub.edu | www.asub.edu | #asubeebe

PLUS Loan Certification Request

PLUS loans are federal loans that graduate or professional degree students and parents of dependent undergraduate students can use to help pay education expenses. The U.S. Department of Education makes Direct PLUS Loans to eligible borrowers through schools participating in the Direct Loan Program. This loan must be used for educational purposes. The maximum PLUS loan amount you can borrow is the cost of attendance (determined by the school) minus any other financial assistance. Parents should remember that these funds are a loan from the U.S. Department of Education, and **the loan must be repaid**. A Direct PLUS Loan made to a parent cannot be transferred to the child. *You*, the parent, are responsible for repaying the loan. Interest is accrued and there is a loan fee on all Direct PLUS Loans. The loan fee is a percentage of the loan amount and is proportionately deducted from each loan disbursement.

What additional steps must I take to receive my loan?

according to how the PLUS loan application was completed.

Parent Signature

If you are eligible for a Direct PLUS Loan, you will be required to sign a **Master Promissory Note (MPN)**, agreeing to the terms of the loan, and complete **PLUS Credit Counseling**.

Go to <u>studentaid.gov</u> to electronically sign the **PLUS Promissory Note** and complete **PLUS Credit Counseling**. You will need your FSA ID to sign electronically. The FSA ID is the same as the one used to sign the FAFSA. If you do not have a parent FSA ID, you may create one at https://studentaid.gov/fsa-id/create-account/launch.

dent's ID			REQUIRED) – Please	print clearly	
Last Name		First Name	e	MI	
Social Security Number		Date of Birth			
Permanent Address					
City	State	_ Zip	Phone Number ()		
Driver's License #			State	-	
Amount you wish to bo (The amount awarded will no					
Loan Period (check one): 🗆 Fall & Spring	☐ Fall only	y		
U.S. Citizenship Status (check one):				
□ II S Citizon or Nation	nal □ Bor	manent Peci	dent or other eligible alie	n Alian Pagistration #	

The school will credit your loan money to the student's account. If the amount credited is more than the amount of the tuition, fees, room and board, and other authorized charges, the excess amount is called a credit balance. This credit balance will be paid

Date