

# ASUB Standard Operating Procedure – 2008

### **Standard Operating Procedure Synopsis**

Title: **RENTAL HOUSES** Approval Date: November 3, 2021 Revision Date, if applicable: Review Date(s): April 20, 2022; April 12, 2023 Annual Review Month: April Responsible Officer (RO): Vice Chancellor for Finance and Administration Standard Operating Procedures Manager (PM): VCFA Fiscal Support

### A. Purpose and Scope

This standard operating procedure outlines the process for requesting to lease an Arkansas State University–Beebe owned rental house. ASU-Beebe owns and maintains six (6) rental properties. These are available from time to time for lease to an ASU-Beebe employee or, if approved by the VCFA, to other persons.

#### **B.** Definitions

VCFA - Vice Chancellor for Finance and Administration

#### C. Procedures

When a rental property becomes available, these are the steps that the VCFA office will follow:

- 1. The VCFA will post a campus wide email advertising the location and specifics of the house available.
- 2. All interested employees are invited to complete a housing application, which can be requested from the VCFA office.

- 3. Applications are reviewed and approved by the VCFA.
- 4. Properties are rented as first come first serve provided that they are currently in good standing with the college and their current landlord.
- 5. A rental deposit is required and a lease must be signed.
- 6. All deposits and rental payments are made through the ASU-Beebe Cashier's Office.

## **D.** Related Information