ARKANSAS STATE UNIVERSITY - BEEBE

Financial Aid Office

BEEBE (501) 882-8845 | SEARCY (501) 207-6253 | HEBER SPRINGS (501) 362-1211

2023-2024 Independent Student Asset Information Form

Student's Name:	Student ID or SSN:	Date:
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Your 2023-2024 FAFSA was received by the ASU - Beebe Financial Aid Office. Unfortunately, it was not processed due to missing student and/or parent asset information. To finish the processing of your FAFSA, please complete the following information and return it to the ASUB Financial Aid Office. Once the form is received, your FAFSA will be corrected with the information provided on this form. It will take approximately two to three days to complete the correction.

Report information for each item below as of the date you completed the FAFSA. If the answer is zero, please write "0" in the space provided. Please answer each item.

	Student and Spouse, if applicable.
Balance of cash, savings, and checking accounts –	
Net worth of investments, including real estate. Do not include the	
home you live in.	
Net worth of current businesses and/or investment farms. Do not	
include a family farm or family business with 100 or fewer full-time or	
full-time equivalent employees.	

Net worth: Based on the day you completed the FAFSA, the value of investments, businesses, and/or investment farms, minus debts related to those same investments, businesses, and/or investment farms. If net worth is a negative number, please use "0".

Investments	Business and/or Investment Farm	
Investments include:	Business and/or Investment Farm value includes:	
(1) Rental property (includes a unit within a family home that	The market value of land, buildings, machinery, equipment,	
has its own entrance, kitchen, and bath rented to someone	inventory, etc. Business and/or investment farm debt means	
other than a family), trust funds, UGMA and UTMA accounts,	only those debts for which the business or investment farm	
money market funds, certificates of deposit, stocks, and stock	was used as collateral.	
options, bonds, other securities, installment and land sale		
contracts (including mortgages held), commodities, etc.	Business value does not include:	
(2) Qualified educational benefits or education savings	Value of a small business if your family owns and controls more	
accounts (e.g., Coverdell savings account, 529 college savings	than 50 percent of the business and the business has 100 or	
plans and the refund value of 529 prepaid tuition plans). For a	fewer full-time or full-time equivalent employees. For small	
student who does not report parental information, the	business value, your family includes (1) persons directly related	
accounts owned by the student (and/or the student's spouse)	to you, such as a parent, sister or cousin, or (2) persons who	
are reported as student investments. For a student who must	are or were related to you my marriage, such as a souse,	
report parental information, the accounts reported as parental	stepparent or sister-in-law.	
investments, including all accounts owned by the student and		
all accounts owned by the parents for any member of the	Investment farm value does not include:	
household.	Value of a family farm that you (your spouse and/or your	
Investments do not include:	parents) live on and operate.	
(1) The value of life insurance, retirement plans (401[k] plans,		
pension funds, annuities, non-education IRAs, Keogh plans,		
etc.); and (2) UGMA and UTMA accounts for which you are the		
custodian, but not the owner.		

By signing below, I certify that all of the information reported is complete and correct to the best of my knowledge:

Student's Signature: