

CARES ACT REPORTING

In acknowledgement of Arkansas State University-Beebe signing and returning its CARES Act funding on April 14, 2020, Arkansas State University -Beebe assures the following compliance under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students. Arkansas State University- Beebe received \$1,070,882.00 to its students and was distributed in the following methods.

As of August 31, 2020, Arkansas State University has processed a total of \$1,070,879.92 to 1,471 students. Payments were processed electronically using the services of Nelnet and were distributed as follows:

Date	Amount	Number of Students
May 7, 2020	\$616,850.00	1,237
May 8, 2020	\$43,825.00	91
May 15, 2020	\$26,125.00	67
May 21, 2020	\$13,950.00	35
June 6, 2020	\$8,400.00	24
July 16, 2020	\$155,475.00	406
July 28, 2020	\$206,254.92	1,471

The total number of students initially identified as eligible to participate in programs under §484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive emergency financial aid grants under §18004(a)(1) of the CARES Act was 1,454. Arkansas State University-Beebe used the following method to determine eligibility and amounts provided. Students who were enrolled in the Spring 2020 semester, who have a 2019-2020 FAFSA on file, and who meet all Title IV requirements for Federal Student Aid are eligible for CARES Act grants, were eligible. The university also communicated twice with all students to encourage any potential students who had not completed the required forms to complete FAFSA prior to the May 7, 2020 distribution.

The distribution rubric utilized the number of credit hours enrolled and estimated family contribution (EFC) for each eligible student to assign 66% of the funding to the 1,454 Pell Grant-eligible students at Arkansas State University-Beebe (\$200 - \$700 per student).

	EFC \$0			EFC \$1-\$999			EFC \$1,000+ or No FAFSA			Grand Total	
	Student Count	Award	Award Total	Student Count	Award	Award Total	Student Count	Award	Award Total	Student Count	Award Total
One Semester											
3 - 5 Hours	16	\$493.75	\$7,900.00	2	\$370	\$740.62	24	\$247	\$5,924.88	42	\$14,565.50
6 - 8 Hours	44	\$617.19	\$27,156.36	6	\$463	\$2,777.34	56	\$309	\$17,281.04	106	\$47,214.74
9 - 11 Hours	62	\$740.62	\$45,918.44	10	\$555	\$5,554.70	57	\$370	\$21,107.67	129	\$72,580.81
12+ Hours	360	\$864.06	\$311,061.60	50	\$648	\$32,402.50	382	\$432	\$165,035.46	792	\$508,499.56
Two Semesters											
6-10 Combined Hours	4	\$987.50	\$3,950.00							4	\$3,950.00
9-13 Combined Hours	7	\$1,110.94	\$7,776.58				11	\$555	\$6,110.17	18	\$13,886.75
12-16 Combined Hours	13	\$1,234.37	\$16,046.81				28	\$617	\$17,281.32	41	\$33,328.13
15+ Combined Hours	38	\$1,357.81	\$51,596.78	5	\$1,018	\$5,091.80	56	\$679	\$38,018.96	99	\$94,707.54
18+ Combined Hours	84	\$1,481.25	\$124,425.00	13	\$1,111	\$14,442.22	68	\$741	\$50,362.16	165	\$189,229.38
21+ Combined Hours	30	\$1,604.69	\$48,140.70	3	\$1,204	\$3,610.56	26	\$802	\$20,860.84	59	\$72,612.10
24+ Combined Hours	7	\$1,728.12	\$12,096.84	1	\$1,296	\$1,296.09	8	\$864	\$6,912.48	16	\$20,305.41
Totals	665		\$656,069.11	90		\$65,915.83	716		\$348,894.98	1471	\$1,070,879.92

The final planned distribution of \$361,732.00 was completed July 16, 2020 with a second distribution to any additional students identified after the initial distribution and students continuing their education during the summer terms using the same distribution rubric.

The remaining balance of \$206,254.92 was distributed to all students who qualified in the same proportion as what they originally received on July 28, 2020.

The Student Account Manager notified all eligible students by email and text message instructions regarding the CARES Act payments processed through Nelnet. Students were then able to elect their preferred method of payment being electronic or physical check.